



Class Ruling

Income tax: capital gains: statutory licence rollover: water rights under the *Water Management Act 2000 (NSW)*

Preamble

The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 30 June 2005.

Commissioner of Taxation

5 October 2005

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 97/16

Subject references:

- capital gains tax
- CGT asset
- statutory licence roll-over

Legislative references:

- TAA 1953 Pt IVAAA
- ITAA 1997 104-25
- ITAA 1997 104-25(1)
- ITAA 1997 108-5
- ITAA 1997 108-5(1)
- ITAA 1997 108-7
- ITAA 1997 Subdiv 124-A
- ITAA 1997 124-10
- ITAA 1997 124-10(2)

- ITAA 1997 124-10(3)
- ITAA 1997 124-10(4)
- ITAA 1997 Subdiv 124-C
- ITAA 1997 124-140
- ITAA 1997 124-140(1)(a)
- ITAA 1997 124-140(2)
- ITAA 1997 124-140(3)
- Copyright Act 1968
- Water Act 1912 (NSW)
- Water Management Act 2000 (NSW) Sch 10
- Water Management Act 2000 (NSW) Sch 11
- Water Management (General) Regulation 2004 (NSW) 3
- Water Management (General) Regulation 2004 (NSW) Pt 3 Div 3
- Rivers and Foreshores Improvement Act 1948 (NSW)
- Irrigation Corporations Act 1994 (NSW)

CR 2005/79

ATO references

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ATOlaw topic: Income Tax ~~ Capital Gains Tax ~~ CGT events C1 to
C3 - end of a CGT asset
Income Tax ~~ Capital Gains Tax ~~ roll-overs - other