



# ***CR 2005/79W - Income tax: capital gains: statutory licence rollover: water rights under the Water Management Act 2000 (NSW)***

 This cover sheet is provided for information only. It does not form part of *CR 2005/79W - Income tax: capital gains: statutory licence rollover: water rights under the Water Management Act 2000 (NSW)*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2005*



## Class Ruling

Income tax: capital gains: statutory  
licence rollover: water rights under the  
*Water Management Act 2000* (NSW)

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### *Preamble*

*The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.*

## Withdrawal

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1. This Ruling is withdrawn and ceases to have effect after 30 June 2005.

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**Commissioner of Taxation**  
5 October 2005

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### *Previous draft:*

Not previously issued as a draft

### *Related Rulings/Determinations:*

CR 2001/1; TR 92/1; TR 97/16

### *Subject references:*

- capital gains tax
- CGT asset
- statutory licence roll-over

### *Legislative references:*

- TAA 1953 Pt IVA
- ITAA 1997 104-25
- ITAA 1997 104-25(1)
- ITAA 1997 108-5
- ITAA 1997 108-5(1)
- ITAA 1997 108-7
- ITAA 1997 Subdiv 124-A
- ITAA 1997 124-10
- ITAA 1997 124-10(2)

- ITAA 1997 124-10(3)
- ITAA 1997 124-10(4)
- ITAA 1997 Subdiv 124-C
- ITAA 1997 124-140
- ITAA 1997 124-140(1)(a)
- ITAA 1997 124-140(2)
- ITAA 1997 124-140(3)
- Copyright Act 1968
- Water Act 1912 (NSW)
- Water Management Act 2000 (NSW) Sch 10
- Water Management Act 2000 (NSW) Sch 11
- Water Management (General) Regulation 2004 (NSW) 3
- Water Management (General) Regulation 2004 (NSW) Pt 3 Div 3
- Rivers and Foreshores Improvement Act 1948 (NSW)
- Irrigation Corporations Act 1994 (NSW)

# CR 2005/79

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ATO references

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ATOlaw topic: Income Tax ~~ Capital Gains Tax ~~ CGT events C1 to  
C3 - end of a CGT asset  
Income Tax ~~ Capital Gains Tax ~~ roll-overs - other