

CR 2006/23W - Income tax: off-market share buy-back: St George Bank Limited

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⚠ This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2006*



Class Ruling

Income tax: off-market share buy-back: St George Bank Limited

ⓘ This Ruling provides you with the following level of protection:

This publication (excluding appendixes) is a public ruling for the purposes of the *Taxation Administration Act 1953*.

A public ruling is an expression of the Commissioner's opinion about the way in which a relevant provision applies, or would apply, to entities generally or to a class of entities in relation to a particular scheme or a class of schemes.

If you rely on this ruling, we must apply the law to you in the way set out in the ruling (or in a way that is more favourable for you if we are satisfied that the ruling is incorrect and disadvantages you, and we are not prevented from doing so by a time limit imposed by the law). You will be protected from having to pay any underpaid tax, penalty or interest in respect of the matters covered by this ruling if it turns out that it does not correctly state how the relevant provision applies to you.

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 30 June 2006. However, the Ruling continues to apply after its withdrawal in respect of the tax laws ruled upon, to all persons within the specified class who entered into the specified scheme during the term of the Ruling subject to there being no change in the scheme or in the person's involvement in the scheme.

Commissioner of Taxation

12 April 2006

References

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

TD 2004/22

Subject references:

- dividend streaming
arrangements
- share buy backs

Legislative references:

- Copyright Act 1968
- TAA 1953
- ITAA 1936 44
- ITAA 1936 44(1)
- ITAA 1936 45A
- ITAA 1936 45A(3)(b)
- ITAA 1936 45B
- ITAA 1936 45B(2)(a)
- ITAA 1936 45B(2)(b)
- ITAA 1936 45B(2)(c)
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- ITAA 1936 128B(3)(ga)
- ITAA 1936 Pt III Div 16K
- ITAA 1936 159GZZZP
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- ITAA 1936 159GZZZQ(1)
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- ITAA 1936 160APHM(2)
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- ITAA 1936 177EA(3)(a)

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- ITAA 1936 177EA(5)
- ITAA 1936 177EA(5)(a)
- ITAA 1936 177EA(5)(b)
- ITAA 1936 177EA(17)
- ITAA 1997 6-5
- ITAA 1997 Pt 2-25
- ITAA 1997 Pt 3-1
- ITAA 1997 104-10
- ITAA 1997 104-10(3)(a)
- ITAA 1997 104-10(4)
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- ITAA 1997 116-20
- ITAA 1997 116-20(1)
- ITAA 1997 118-20
- ITAA 1997 118-25
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- ITAA 1997 202-45(c)
- ITAA 1997 204-30
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- ITAA 1997 204-30(1)(a)
- ITAA 1997 204-30(1)(b)
- ITAA 1997 204-30(1)(c)
- ITAA 1997 204-30(3)
- ITAA 1997 204-30(3)(a)
- ITAA 1997 204-30(3)(c)
- ITAA 1997 204-30(8)
- ITAA 1997 Div 207
- ITAA 1997 207-20
- ITAA 1997 207-20(1)
- ITAA 1997 207-20(2)
- ITAA 1997 207-145
- ITAA 1997 207-145(1)(a)
- ITAA 1997 995-1(1)

ATO references

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ATOlaw topic: Income Tax ~~ Entity specific matters ~~ share buy-backs
Income Tax ~~ Capital Gains Tax ~~ CGT event A1 -
disposal of a CGT asset