



CR 2007/106W - Income tax: early retirement scheme - University of Western Sydney

 This cover sheet is provided for information only. It does not form part of *CR 2007/106W - Income tax: early retirement scheme - University of Western Sydney*

 This document has changed over time. This is a consolidated version of the ruling which was published on *15 November 2008*



Class Ruling

Income tax: early retirement scheme – University of Western Sydney

ⓘ This Ruling provides you with the following level of protection:

This publication (excluding appendixes) is a public ruling for the purposes of the *Taxation Administration Act 1953*.

A public ruling is an expression of the Commissioner's opinion about the way in which a relevant provision applies, or would apply, to entities generally or to a class of entities in relation to a particular scheme or a class of schemes.

If you rely on this ruling, we must apply the law to you in the way set out in the ruling (unless we are satisfied that the ruling is incorrect and disadvantages you, in which case we may apply the law in a way that is more favourable for you – provided we are not prevented from doing so by a time limit imposed by the law). You will be protected from having to pay any underpaid tax, penalty or interest in respect of the matters covered by this ruling if it turns out that it does not correctly state how the relevant provision applies to you.

Withdrawal

1. This Ruling applies from 14 November 2007 to 14 November 2008. However, the Ruling continues to apply after this date to all entities within the specified class who entered into the specified scheme during the term of the Ruling.

Commissioner of Taxation

14 November 2007

References

Previous draft:

Not previously issued as a draft

- employment termination
payment

Related Rulings/Determinations:

TR 94/12

Legislative references:

- ITAA 1936 27E
- ITAA 1997 82-135
- ITAA 1997 82-135(e)
- ITAA 1997 83-170
- ITAA 1997 83-180
- ITAA 1997 83-180(1)
- ITAA 1997 83-180(2)

Subject references:

- early retirement scheme
payment

CR 2007/106

- ITAA 1997 83-180(3)
 - ITAA 1997 83-180(3)(a)
 - ITAA 1997 83-180(3)(b)
 - ITAA 1997 83-180(3)(c)
 - ITAA 1997 83-180(5)
 - ITAA 1997 83-180(6)
 - ITAA 1997 995-1(1)
 - TAA 1953
 - TAA 1953 Sch 1 357-75(1)
 - Copyright Act 1968
-

ATO references

NO: 2007/19207

ISSN: 1445-2014

ATOlaw topic: Income Tax ~~ Assessable income ~~ employment
termination payments ~~ early retirement scheme