



CR 2007/58W - Income tax: conversion by Mackay Sugar Co-operative Association Limited to a company registered under the Corporations Act 2001

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 This document has changed over time. This is a consolidated version of the ruling which was published on *11 June 2008*



Notice of Withdrawal

Class Ruling

Income tax: conversion by Mackay Sugar Co-operative Association Limited to a company registered under the *Corporations Act 2001*

Class Ruling CR 2007/58 is withdrawn with effect from today.

1. CR 2007/58 ruled on the following provisions in relation to the precise scheme identified in the Ruling:

- subsection 6(1) of the *Income Tax Assessment Act 1936* (ITAA 1936);
- section 45 of the ITAA 1936;
- section 45A of the ITAA 1936;
- section 45B of the ITAA 1936;
- section 45C of the ITAA 1936;
- Division 104 of the *Income Tax Assessment Act 1997* (ITAA 1997);
- section 124-520 of the ITAA 1997;
- Division 725 of the ITAA 1997; and
- Division 727 of the ITAA 1997.

2. The Class Ruling is being withdrawn because the scheme in relation to which the Ruling issued is no longer to be implemented. As that scheme will not be implemented, the Ruling has no binding effect on the Commissioner.

Commissioner of Taxation

11 June 2008

ATO references

NO: 2006/20258

ISSN: 1445-2014

ATOlaw topic: Income Tax ~~ Capital Gains Tax ~~ miscellaneous