


# ***CR 2012/68A1 - Addendum - Income tax: Department of Treasury and Finance (Victoria) and portfolio agencies Voluntary Departure Program 2012-13 Early Retirement Scheme***

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## Addendum

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### Class Ruling

#### Income tax: Department of Treasury and Finance (Victoria) and portfolio agencies Voluntary Departure Program 2012-13 Early Retirement Scheme

This Addendum is a public ruling for the purposes of the Taxation Administration Act 1953. It amends Class Ruling CR 2012/68 to reflect a variation to extend the time period for eligible employees within two specified groups to express an interest in the early retirement scheme and the time period for when a offer will be made.

#### **CR 2012/68 is amended as follows:**

**1. Following paragraph 25 insert paragraph 25A:**

25A. Following approval of a second round under the Scheme, all eligible employees within the Finance and Technology Services Group and the Corporate Services Group of DTF will have 28 calendar days from the date that the second round of the Scheme is open to express an interest in applying for a VDP.

**2. Following paragraph 26 insert paragraph 26A:**

26A. Offers in the second round will be made progressively to eligible employees within 28 calendar days following the closure of the expression of interest process.

**3. Following paragraph 29 insert paragraph 29A:**

29A. Employees expressing an interest in the second round of offers will be given seven calendar days from the date the offer is made to make a decision to accept or reject the offer.

**4. Following paragraph 30 insert paragraph 30A:**

30A. Employees of DTF who accept an offer to retire under the Scheme in the second round of offers will generally be required to cease employment within 28 calendar days of an offer being accepted, or earlier via mutual agreement. However, there may be special circumstances where the organisational requirements of those particular parts of the business may require management discretion on a termination date, with the employee receiving the package and terminating employment no later than 31 December 2013.

This Addendum applies on and from 5 September 2012.

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**Commissioner of Taxation**

6 March 2013

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ATO references

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