


# ***CR 2013/74A1 - Addendum - Income tax: early retirement scheme for Griffith University***

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# Addendum

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## Class Ruling

### Income tax: early retirement scheme for Griffith University

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Class Ruling CR 2013/74 to reflect a variation to extend the time period for eligible employees to express an interest in the early retirement scheme and the time period for when an offer will be made.

#### **CR 2013/74 is amended as follows:**

##### **1. Paragraph 7**

Omit the paragraph; substitute:

7. The Ruling applies from 9 October 2013 to 30 June 2014. This Ruling continues to apply after 30 June 2014 to all entities within the specified class who entered into the specified scheme during the term of the Ruling. However, the Ruling will not apply to taxpayers to the extent that it conflicts with the terms of a settlement of a dispute agreed to before the date of issue of the Ruling (see paragraphs 75 and 76 of Taxation Ruling TR 2006/10).

##### **2. Paragraph 15**

Omit the paragraph; substitute:

15. The class of employees to whom the Scheme applies are:

- academic staff from Level B, Level C, Level D, Level E, and
- who have been employed on a continuing basis for at least five years, and are at least 55 years old by 30 June 2014, but not yet 65 years old by 30 June 2014.

##### **3. Paragraphs 23, 24 and 25**

Omit the paragraphs.

#### 4. Paragraphs 26 and 27

Omit the paragraphs; substitute:

- 26. Employees must terminate their employment and received the payment by 30 June 2014.
- 27. No payments will be made under the Scheme after 30 June 2014.

This Addendum applies on and from 9 October 2013.

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#### Commissioner of Taxation

27 November 2013

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#### ATO references

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