

CR 2016/15A1 - Addendum - Income tax: the 'Ausgrid Early Retirement Scheme 2016'

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Addendum

Class Ruling

Income tax: the 'Ausgrid Early Retirement Scheme 2016'

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Class Ruling CR 2016/15 to reflect a two month extension to the period to which the ruling applies.

CR 2016/15 is amended as follows:

1. Paragraph 3

Omit the paragraph; substitute:

3. The class of entities to whom this scheme applies is those employees of Ausgrid (or whatever successor entity those employees are subsequently transferred to pursuant to the privatisation of Ausgrid, hereafter referred to as Ausgrid) shown at paragraph 14, subject to paragraph 16, of this Ruling who receive a payment under the scheme described in paragraphs 7 to 29A of this Ruling.

2. Paragraph 6

Omit the paragraph; substitute:

6. This Ruling applies from 23 March 2016 to 31 December 2017. The Ruling continues to apply after 31 December 2017 to all entities within the specified class who entered into the specified scheme during the term of the Ruling. However, the Ruling will not apply to taxpayers to the extent that it conflicts with the terms of a settlement of a dispute agreed to before the date of issue of the Ruling (see paragraphs 75 and 76 of Taxation Ruling TR 2006/10).

3. Paragraph 29

After the paragraph insert:

29A. Under NSW Government proposals to partially privatise Ausgrid, a tender process is currently being conducted under which a private sector bidder will acquire an interest in the current Ausgrid business of just over 50%, under an acquisition structure still to be finalised.

CR 2016/15

This Addendum applies on and from 23 March 2016.

Commissioner of Taxation

17 August 2016

ATO references

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