

CR 2016/17A1 - Addendum - Income tax: the 'Endeavour Energy Early Retirement Scheme 2016'

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Addendum

Class Ruling

Income tax: the 'Endeavour Energy Early Retirement Scheme 2016'

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Class Ruling CR 2016/17 to reflect an expected transaction which a private sector entity or entities may acquire interests in Endeavour Energy.

CR 2016/17 is amended as follows:

1. Paragraph 3

Omit paragraph; substitute:

3. The class of entities to whom this scheme applies is those employees of Endeavour Energy (or any successor entity or entities to which those employees are transferred) shown at paragraph 15, subject to paragraph 17, who receive a payment under the scheme described in paragraphs 7 to 30A of this Ruling. Endeavour Energy or its successor entity or entities, as the context requires, are hereafter referred to as Endeavour Energy.

2. Paragraph 30

After the paragraph; insert:

30A. Under NSW Government proposals, a transaction is expected to occur where a private sector entity or private sector entities may acquire an interest or interests in Endeavour Energy. The acquisition structure is still to be finalised.

This Addendum applies on and from 23 March 2016.

ATO references

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