

CR 2018/35A1 - Addendum - Income tax: CSL Limited Non-Executive Director Rights Plan

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Addendum

Class Ruling

Income tax: CSL Limited Non-Executive Director Rights Plan

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Class Ruling CR 2018/35 to replace paragraph 55 and references in the tables.

CR 2018/35 is amended as follows:

1. Content table

Omit the table; substitute:

Contents	Para
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NOT LEGALLY BINDING SECTION:	
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2. Paragraph 55

Omit paragraph 55; substitute:

55. On 1 July 2018, rights are acquired but they are only beneficial interests in rights that will later become rights to acquire beneficial interests in CSL shares. This is because the number of rights cannot be ascertained until the calculation occurs at a later point in time, as outlined in paragraphs 21 and 22 of this Ruling. Upon completion of the calculation, the number of rights is ascertained and therefore become rights to acquire CSL shares.

3. Appendix 2 – Detailed contents list

Omit 'What this Ruling is about'; substitute 'Summary – what this Ruling is about'.

This Addendum applies on and from 15 August 2018.

Commissioner of Taxation

7 November 2018

ATO references

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ATOlaw topic: Income tax ~~ Assessable income ~~ Employee share schemes ~~ Other

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