

# ***TR 2017/D1W - Income tax: composite items and identifying the depreciating asset for the purposes of working out capital allowances***

! This cover sheet is provided for information only. It does not form part of *TR 2017/D1W - Income tax: composite items and identifying the depreciating asset for the purposes of working out capital allowances*

! There is a Compendium for this document: **TR 2017/D1EC** .

! This document has changed over time. This is a consolidated version of the ruling which was published on *4 October 2023*



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# Notice of Withdrawal

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## Draft Taxation Ruling

### Income tax: composite items and identifying the depreciating asset for the purposes of working out capital allowances

Draft Taxation Ruling TR 2017/D1 is withdrawn with effect from today.

1. TR 2017/D1, which issued on 18 January 2017, explains the Commissioner's preliminary views on:
  - how to determine whether a composite item is itself a depreciating asset or whether its components are separate depreciating assets for the purposes of Division 40 of the *Income Tax Assessment Act 1997* (capital allowances), and
  - whether an 'interest in an underlying asset' for the purposes of section 40-35 of the *Income Tax Assessment Act 1997* requires an entity to have an interest in all parts of a depreciating asset, or whether an interest in any part of the asset is enough.
2. TR 2017/D1 has been replaced by draft Taxation Ruling TR 2023/D2 *Income tax: composite items - identifying the relevant depreciating asset for capital allowances*, which issued today. A decision was made to reissue TR 2017/D1 as an updated draft for public consultation due to the time that has elapsed since its release, changes in style or expression and updates for developments in the law.

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**Commissioner of Taxation**  
4 October 2023

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ATO references

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