TD 1999/D28W - Withdrawal - Income tax and fringe benefits tax: is a reward (other than a 'flight reward') received under a 'consumer loyalty program' that results from business expenditure assessable as income or subject to fringe benefits tax?

This cover sheet is provided for information only. It does not form part of *TD 1999/D28W - Withdrawal - Income tax and fringe benefits tax: is a reward (other than a 'flight reward') received under a 'consumer loyalty program' that results from business expenditure assessable as income or subject to fringe benefits tax?*

Notice of Withdrawal

Draft Taxation Determination

Income tax and fringe benefits tax: is a reward (other than a 'flight reward') received under a 'consumer loyalty program' that results from business expenditure assessable as income or subject to fringe benefits tax?

Taxation Determination TD 1999/D28 is withdrawn with effect from today.

1. The purpose of draft Taxation Determination TD 1999/D28 was to indicate circumstances in which a reward (other than a 'flight reward') received under a consumer loyalty program that resulted from business expenditure could be assessable income or be subject to fringe benefits tax.

2. Law Administration Practice Statement, PSLA 2004/4(GA), which issues today, explains the Commissioner's approach to the treatment of rewards which are received under a consumer loyalty program that results from points accrued from business expenditure.

3. As the matters raised in draft Taxation Determination TD 1999/D28 are now covered in Law Administration Practice Statement PSLA 2004/4(GA), TD 1999/D28 has been withdrawn.

Commissioner of Taxation
14 July 2004

ATO references
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