


TD 2011/D9WER - Erratum to Withdrawal - Income tax: employee share schemes: if a share in a 'no goodwill' professional practice company is acquired by a practitioner-shareholder (or a new practitioner-shareholder), will the Commissioner accept, for the purposes of determining whether that acquisition was at a discount within the meaning of subsection 83A-20(1) of the Income Tax Assessment Act 1997, that the goodwill of the company can be taken to have no value?

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Erratum

Draft Taxation Determination

Income tax: employee share schemes: if a share in a 'no goodwill' professional practice company is acquired by a practitioner-shareholder (or a new practitioner-shareholder), will the Commissioner accept, for the purposes of determining whether that acquisition was at a discount within the meaning of subsection 83A-20(1) of the *Income Tax Assessment Act 1997*, that the goodwill of the company can be taken to have no value?

This Erratum corrects the reference to the replacement web guidance provided in the Withdrawal Notice.

TD 2011/D9w is corrected as follows:

1. Paragraph 2

Omit '*Assessing the risk: acquisitions and disposals of interests in certain professional partnerships, trusts and incorporated practices*'; substitute '*Administrative treatment: acquisitions and disposals of interests in 'no goodwill' professional partnerships, trusts and incorporated practices*'.

This Erratum applies on and from 4 May 2016.

Commissioner of Taxation

9 May 2016

ATO references

NO: 1-80TSE13

ISSN: 2205-6211

TD 2011/D9

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