


TD 92/D172 - Income tax: does the term 'money' in section 218 of the Income Tax Assessment Act 1936 include foreign currency?

 This cover sheet is provided for information only. It does not form part of *TD 92/D172 - Income tax: does the term 'money' in section 218 of the Income Tax Assessment Act 1936 include foreign currency?*

This document has been Withdrawn.

There is a [Withdrawal notice](#) for this document.

Taxation Determination **TD**
92/D172

FOI Status: draft only - for comment

Page 1 of 1

Draft Taxation Determinations (TDs) represent the preliminary, though considered, views of the ATO. Draft TDs may not be relied on; only final TDs are authoritative statements of the ATO.

Draft Taxation Determination

Income tax: does the term 'money' in section 218 of the *Income Tax Assessment Act 1936* include foreign currency?

Yes. The term 'money' is not defined for the purposes of section 218, but we consider that it does include foreign currency.

Commissioner of Taxation
15/10/92

FOI INDEX DETAIL: Reference No.

Subject Ref: foreign exchange; money

Legislative Ref: ITAA 218

ATO Ref: SSO-TD04

ISSN 1038 - 3158