


***TD 93/D261 - Income tax: capital gains: section 160A and subsections 160M(6) and 160M(7) of the Income Tax Assessment Act 1936 were amended by Taxation Laws Amendment Act (No 4) 1992 with effect from 25 June 1992. Will these amendments have an effect on the views expressed in Taxation Determinations TD 2 and TD 3 in respect of debt waivers?***

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This document has been finalised by [TD 93/237](#).

Draft Taxation Determinations (TDs) represent the preliminary, though considered, views of the ATO. Draft TDs may not be relied on; only final TDs are authoritative statements of the ATO.

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## Draft Taxation Determination

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**Income tax: capital gains: section 160A and subsections 160M(6) and 160M(7) of the *Income Tax Assessment Act 1936* were amended by Taxation Laws Amendment Act (No 4) 1992 with effect from 25 June 1992. Will these amendments have an effect on the views expressed in Taxation Determinations TD 2 and TD 3 in respect of debt waivers?**

1. No. The views expressed in Taxation Determinations TD 2 and TD 3 will not be affected by these amendments.

**Commissioner of Taxation**  
14/10/93

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FOI INDEX DETAIL: Reference No.

Related Determinations: TD 2; TD 3

Subject Ref: Waiver of debt

Legislative Ref: ITAA 160A; ITAA 160M(6); ITAA 160M(7)

ATO Ref: M6/M7 PROJ (CGTDET86)

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