


TD 94/D107W - Withdrawal - Property development: If a property developer borrows money to purchase trading stock, under what section of the Income Tax Assessment Act 1936 is the cost of borrowing that money an allowable deduction?

 This cover sheet is provided for information only. It does not form part of *TD 94/D107W - Withdrawal - Property development: If a property developer borrows money to purchase trading stock, under what section of the Income Tax Assessment Act 1936 is the cost of borrowing that money an allowable deduction?*

Notice of Withdrawal

Property development: If a property developer borrows money to purchase trading stock, under what section of the *Income Tax Assessment Act 1936* is the cost of borrowing that money an allowable deduction?

Draft Taxation Determination TD 94/D107 is withdrawn with effect from today.

The topic is not considered to be a high priority and does not justify a public ruling.

Commissioner of Taxation

30 August 1995

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