

# ***Addendum 3 - Insurance Excesses - Safe Harbour Arrangements -***

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⚠ View the [consolidated version](#) for this notice.



## Addendum

### Insurance Industry Partnership

#### Insurance excesses – safe harbour arrangements

This Addendum amends the Goods and Services Tax Industry Issue to reflect the legislative amendments to the *A New Tax System (Goods and Services Tax) Act 1999* in relation to the GST treatment of digital currency.

The Goods and Services Tax Industry Issue is amended as follows:

**1. Paragraph 56**

In the July tax period example, after the words '(Payments of money', insert 'or digital currency'.

**2. Paragraph 104**

- (a) In the July tax period example, after the words '(Payments of money', insert 'or digital currency'.
- (b) After the paragraph, insert the Commissioner's signature block and date:

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**Commissioner of Taxation**  
12 July 2004

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This Addendum applies on and from 1 July 2017.

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**Commissioner of Taxation**  
27 June 2018

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