

COMMONWEALTH OF AUSTRALIA

A NEW TAX SYSTEM (GOODS AND SERVICES TAX) ACT 1999

DETERMINATION

Under subsection 40-165(4) of the *A New Tax System (Goods and Services Tax) Act 1999* I make the following determination:

Citation

1. This determination may be cited as the *A New Tax System (Goods and Services Tax) Frequency of Fund-raising Events Determination (No. 1) 2001*.

Commencement

2. This determination commences on the date the *A New Tax System (Goods and Services Tax) Act 1999* commences.

Frequency of fund-raising events

3. The frequency set out in the following paragraph is the frequency with which fund-raising events may be held without forming any part of a series or regular run of like or similar events for the purposes of subsection 40-165(1):
 - (a) Fifteen fund-raising events in any financial year.

Definitions

4. The following expression is defined for the purposes of this determination:

financial year means the 12 month period ending on the date the entity balances its accounts.
5. Other expressions in this determination have the same meaning as in the *A New Tax System (Goods and Services Tax) Act 1999*.

Dated this 10th day of August 2001.

Tracey Nicholson
Assistant Commissioner
Goods and Services Tax Program
Delegate of the Commissioner