

***TPANI 2010/1 -***



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Legislative Instrument

**A New Tax System (Goods and  
Services Tax) Third Party Adjustment  
Note Information Requirements  
Determination  
(No. 1) 2010**

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I, Shane Reardon, Deputy Commissioner of Taxation, make this determination under subsection 134-20(1)(d) of the *A New Tax System (Goods and Services Tax) Act 1999*.

**Shane Reardon**  
Deputy Commissioner of Taxation

Dated: 9 June 2010

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**1. Name of Determination**

This determination is the *A New Tax System (Goods and Services Tax) Third Party Adjustment Note Information Requirements Determination (No. 1) 2010*.

**2. Commencement**

This determination commences on 1 July 2010.

**3. Documents to which the Determination applies**

This determination applies to third party adjustment notes issued under subsection 134-20(1) of the *A New Tax System (Goods and Services Tax) Act 1999* (GST Act).

**4. Determination (who is covered by this Determination)**

This determination applies to the entity that makes the payment.

**5. Information requirements for third party adjustment notes**

For the purposes of paragraph 134-20(1)(d) of the GST Act, a third party adjustment note must contain enough information to enable the following to be clearly ascertained:

- (a) the payer's identity, as specified in a form other than the payer's ABN (note that under paragraph 134-20(1)(c) of the GST Act, the payer must also set out its ABN);
- (b) the payee's identity or the payee's ABN;
- (c) a description of the thing that the payee acquires (including the quantity) and to which the payment relates;
- (d) the amount of the payment (being a payment of money, an offset of debt, or a credit to an account) that represents a third party payment under Division 134 of the GST Act;
- (e) the amount of the payer's decreasing adjustment under subsection 134-5(2) of the GST Act;
- (f) the date the note is issued.

## 6. Definitions

- 1) ***Third party adjustment note*** means an adjustment note issued by a payer in the circumstances referred to in subsection 134-20(1) of the GST Act.
- 2) Other expressions in this determination have the same meaning as in the GST Act.