


***GSTA TPP 004A2 - Addendum - Goods and services tax: how do entities accounting on a cash basis who enter into hire purchase agreements claim input tax credits where the principal component of each payment varies on each instalment?***

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## Addendum

### Goods and Services Tax Advice

Goods and services tax: how do entities accounting on a cash basis who enter into hire purchase agreements claim input tax credits where the principal component of each payment varies on each instalment?

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Goods and Services Tax Advice GSTA TPP 004 to limit the application of this public ruling to hire purchase agreements entered into prior to 1 July 2012.

#### GSTA TPP 004 is amended as follows:

##### 1. Preamble

- (a) Omit 'Note', insert 'Note 1'.
- (b) After the Note, insert:

*[Note 2: The views expressed in this ruling only apply where the hire purchase agreement has been entered into prior to 1 July 2012.]*

##### 2. Application of this GST advice

- (a) In the first sentence, omit '[to tax periods commencing]'.
- (b) In the first sentence, after 'date of issue'; insert 'where the hire purchase agreement has been entered into before 1 July 2012.'.

This Addendum applies from 1 July 2012.

#### Commissioner of Taxation

11 June 2014

#### ATO references

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# GSTA TPP 004

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Page 2 of 2

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