


***GSTA TPP 026A2 - Addendum - Goods and services tax: Can a full input tax credit for the GST in the principal component be claimed at the start of a hire purchase agreement, regardless of whether cash or accrual accounting is adopted?***

 This cover sheet is provided for information only. It does not form part of *GSTA TPP 026A2 - Addendum - Goods and services tax: Can a full input tax credit for the GST in the principal component be claimed at the start of a hire purchase agreement, regardless of whether cash or accrual accounting is adopted?*

 View the [consolidated version](#) for this notice.



## Addendum

### Goods and Services Tax Advice

Goods and services tax: Goods and services tax: can a full input tax credit for the GST in the principal component be claimed at the start of a hire purchase agreement, regardless of whether cash or accrual accounting is adopted?

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Goods and Services Tax Advice GSTA TPP 026 to limit the application of this public ruling to hire purchase agreements entered into prior to 1 July 2012.

#### GSTA TPP 026 is amended as follows:

##### 1. Preamble

- (a) Omit 'Note', insert 'Note 1'.
- (b) After the Note, insert:

*[Note 2: The views expressed in this ruling only apply where the hire purchase agreement has been entered into prior to 1 July 2012.]*

##### 2. 'Application of this GST advice'

- (a) In the first sentence, omit '[to tax periods commencing]'.
- (b) In the first sentence, after 'date of issue'; insert 'where the hire purchase agreement has been entered into before 1 July 2012.'.

This Addendum applies from 1 July 2012.

---

**Commissioner of Taxation**

11 June 2014

---

ATO references

NO:	1-5H32K4G
ISSN:	1833-0053

# GSTA TPP 026

---

Page 2 of 2

---

ATOlaw topic:	Goods and Services Tax ~~ Financial supplies ~~ hire purchase
---------------	---

---

**© AUSTRALIAN TAXATION OFFICE FOR THE  
COMMONWEALTH OF AUSTRALIA**

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).