



Addendum

Goods and Services Tax Advice

Goods and services tax: does the transfer of assets constitute a taxable supply under Subdivision 72-A when a new trustee is appointed to replace the original trustee of a trust?

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Goods and Services Tax Advice GSTA TPP 050 to update the Date of Effect section to reflect the amendments within the *Tax Laws Amendment (2010 GST Administration Measures No. 2) Act 2010* which came into effect on 1 July 2010.

GSTA TPP 050 is amended as follows:

1. Application of this GST Advice

Omit the paragraphs; substitute:

Application of this GST Advice

This Advice applies [to tax periods commencing] both before and after its date of issue. However, this Advice will not apply to taxpayers to the extent that it conflicts with the terms of a settlement of a dispute agreed to before the date of issue of this Advice (see paragraphs 75 and 76 of Taxation Ruling TR 2006/10).

2. Related Rulings/Determinations/GST Advice

Insert 'TR 2006/10'.

3. Legislative references

Omit 'TAA 1953 37'; substitute 'TAA 1953 Sch 1 Div 358'.

This Addendum applies on and from 1 July 2010.

GSTA TPP 050

Page 2 of 2

ATO references

NO: 1-409EPDL

ISSN: 1833-0053

ATOlaw topic: Goods and Services Tax ~~ Rules for entity types ~~ trusts