



GSTA TPP 053W - Goods and services tax: Is GST payable on the taxable importation of consignment stock into Australia when ownership passes to the vendor as is the case with taxable supplies?

 This cover sheet is provided for information only. It does not form part of *GSTA TPP 053W - Goods and services tax: Is GST payable on the taxable importation of consignment stock into Australia when ownership passes to the vendor as is the case with taxable supplies?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *2 July 2014*



Notice of Withdrawal

Goods and Services Tax Advice

Goods and services tax: is GST payable on the taxable importation of consignment stock into Australia when ownership passes to the vendor as is the case with taxable supplies?

Goods and Services Tax Advice GSTA TPP 053 is withdrawn with effect from today.

1. GSTA TPP 053 explained that GST is not payable on the taxable importation of consignment stock into Australia when the ownership passes to the vendor. GST on taxable importations is not attributed to tax periods unlike taxable supplies. The GST payable on taxable importations is payable to Customs at the same time and place, and in the same manner, as customs duty on the goods is payable (or would be payable if the goods were subject to customs duty).
2. GSTA TPP 053 is withdrawn because it is a duplication of the existing ATO view.
3. The Commissioner's view in relation to this issue is contained in paragraphs 16, 28, 30 to 32, 38, 45, 111 and 113 of Goods and Services Tax Ruling GSTR 2003/15 *Goods and services tax: importation of goods into Australia*.

Commissioner of Taxation

2 July 2014

ATO references

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