GSTA TPP 066W - Goods and services tax: Do Division 17 and Division 27 of the Income Tax Assessment Act 1997 (ITAA) operate for food retailers using a simplified method?

This cover sheet is provided for information only. It does not form part of GSTA TPP 066W - Goods and services tax: Do Division 17 and Division 27 of the Income Tax Assessment Act 1997 (ITAA) operate for food retailers using a simplified method?

This document has changed over time. This is a consolidated version of the ruling which was published on 11 June 2014

GSTA TPP 066

Page 1 of 1

Notice of Withdrawal

Goods and Services Tax Advice

Goods and services tax: do Division 17 and Division 27 of the *Income Tax*Assessment Act 1997 (ITAA) operate for food retailers using a simplified method?

Goods and Services Tax Advice GSTA TPP 066 is withdrawn with effect from today.

- 1. GSTA TPP 066 provides that Divisions 17 and 27 of the ITAA apply to all taxpayers regardless of whether the taxpayer uses a simplified accounting method to account for GST.
- 2. Division 17 of the ITAA ensures that the calculation of a taxpayer's assessable income disregards the GST payable on the taxpayer's taxable supplies or increasing adjustments. Division 27 of the ITAA ensures that the calculation of a taxpayer's deductions do not include an amount relating to an input tax credit to which the taxpayer is entitled or a decreasing adjustment that the taxpayer has.
- 3. GSTA TPP 066 is withdrawn as it does not involve an interpretative decision. Divisions 17 and 27 of the ITAA clearly apply to all entities.
- 4. Further information about the simplified accounting methods that can be used by food retailers can be found on the ATO website.

Commissioner of Taxation

11 June 2014

ATO references

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