

GSTB 2006/1A2 - Addendum - Goods and services tax: how to claim input tax credits for car expenses



Addendum

Goods and Services Tax Bulletin

Goods and services tax: how to claim input tax credits for car expenses

This Addendum amends Goods and Services Tax Bulletin GSTB 2006/1 to reflect amendments to Subdivision 29-C of the *A New Tax System (Goods and Services Tax) Act 1999* (GST Act) and to *A New Tax System (Goods and Services Tax) Regulations 1999* (GST Regulations).

The amendments to Subdivision 29-C of the GST Act are in relation to tax invoices and apply to tax periods starting on or after 1 July 2010. The amendments to the GST Regulations relate to low value transactions under section 29-80 of the GST Act and apply from 1 July 2007.

GSTB 2006/1 is amended as follows:

1. Paragraph 70

Omit 'greater than \$55' in the last sentence; substitute 'with a price greater than \$82.50, including GST,'.

2. Paragraph 71

- (a) Omit 'GSTR 2000/17' in the first sentence; substitute 'GSTR 2013/1'.
- (b) Omit the second sentence.

3. Paragraph 72

Omit 'under \$55' in the first sentence; substitute 'with a price that does not exceed \$82.50'.

4. Paragraph 76

Omit 'greater than \$55 (including GST)'; substitute 'with a price greater than \$82.50'.

5. Date of effect

Omit paragraphs 78 and 79; substitute:

- 78. This Bulletin applies both before and after its date of issue. However, this Bulletin will not apply to taxpayers to the extent that it conflicts with the

terms of a settlement of a dispute agreed to before the date of issue of this Bulletin (see paragraphs 75 and 76 of Taxation Ruling TR 2006/10).

6. Paragraph 81

- (a) Second dot point: insert 'or' at end.
- (b) Omit third dot point.
- (c) In last dot point, omit 'PO Box 9935 in your capital city'; substitute 'PO Box 3524 Albury, NSW 2640'.

This Addendum explains the Commissioner's view of the law as it applied from:

- 1 July 2007 in relation to the insertion of regulation 29-80.01 to the *A New Tax System (Goods and Services Tax) Regulations 1999* by the *A New Tax System (Goods and Services Tax) Amendment Regulations 2007 (No. 1)*; and
- 1 July 2010 in relation to the amendments to Subdivision 29-C.

Commissioner of Taxation

29 May 2013

ATO references

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