GSTD 2006/5A1 - Addendum - Goods and services tax: what are the results for GST purposes of barter exchanges engaging in the arrangement described in Taxpayer Alert TA 2005/4?

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Addendum

Goods and Services Tax Determination

Goods and services tax: what are the results for GST purposes of barter exchanges engaging in the arrangement described in Taxpayer Alert TA 2005/4?

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Goods and Services Tax Determination GSTD 2006/5 to update the Date of Effect section to reflect the amendments within the *Tax Laws Amendment (2010 GST Administration Measures No. 2) Act 2010* which came into effect on 1 July 2010.

GSTD 2006/5 is amended as follows:

1.   Paragraphs 28 and 29

Omit the paragraphs; substitute:

> 28.   This Determination applies [to tax periods commencing] both before and after its date of issue. However, this Determination will not apply to taxpayers to the extent that it conflicts with the terms of a settlement of a dispute agreed to before the date of issue of this Determination (see paragraphs 75 and 76 of Taxation Ruling TR 2006/10).

2.   Related Rulings/Determinations

Omit 'GSTR 1999/1'; insert 'TR 2006/10'.

3.   Legislative references

(a)   Omit:

-    TAA 1953 Sch 1 105-60

(b)   Insert:

-    TAA 1953 Sch 1 Div 358

This Addendum applies on and from 1 July 2010.

Commissioner of Taxation
31 October 2012

ATO references

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