GSTR 2000/11W - Goods and services tax: grants of financial assistance

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This document has changed over time. This is a consolidated version of the ruling which was published on *30 May 2012*

Notice of Withdrawal

Goods and Services Tax Ruling

Goods and services tax: grants of financial assistance

Goods and Services Tax Ruling GSTR 200/11 is withdrawn with effect from today except to the extent that it applies to the class of entities who fall within the transitional provisions described at paragraph 4 below. Where the transitional provisions apply, this Ruling is withdrawn from 1 January 2013.

1. GSTR 2000/11 deals with the application of the Goods and Services Tax ('GST') to grants of financial assistance

2. The matters addressed in the Ruling are now dealt with in Goods and Services Tax Ruling GSTR 2012/2, which issues today.

3. The purpose of issuing GSTR 2012/2 is to take into account Australian case law on GST developed since GSTR 2000/11 was issued and to provide further clarity in the ATO view of the GST treatment of financial assistance payments which may have been incorrectly accounted for due to confusion about the application of the principles in GSTR 2000/11.

Transitional provisions

4. Entities can continue to rely on the views expressed in GSTR 2000/11 for payments made before 1 January 2013 if:

(a) the arrangement between the parties was entered into before 30 May 2012 (the date of issue of GSTR 2012/2); and

(b) the GST consequences concerning the treatment of financial assistance payments made under those arrangements are impacted by any conflict between the views expressed in GSTR 2012/2 and GSTR 2000/11.

Commissioner of Taxation
30 May 2012

ATO references

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