


# ***GSTR 2004/4A2 - Addendum - Goods and services tax: assignment of payment streams including under a securitisation arrangement***

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## Addendum

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### Goods and Services Tax Ruling

#### Goods and services tax: assignment of payment streams including under a typical securitisation arrangement

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Goods and Services Tax Ruling GSTR 2004/4 following the publication of Goods and Services Tax Determinations GSTD 2012/1 and GSTD 2012/2.

#### **GSTR 2004/4 is amended as follows:**

**1. Paragraph 34**

Omit the second sentence; substitute:

For example if the owner of a building that is leased sells real property in the form of the freehold in the building, to another person subject to the existing lease (the reversion), the purchaser will be entitled to the rent from the building as its owner.

**2. Paragraph 35**

Omit the paragraph; substitute:

35. Where real property subject to an existing lease is sold, upon the sale of the reversion, a supply continues to be made to the lessee.<sup>22A</sup>

**3. Paragraph 69**

Omit '(ITAA 1997)'.

**4. Paragraph 126**

Omit '(ABN Act)'.

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<sup>22A</sup> This is further explained in Goods and Services Tax Determinations GSTD 2012/1 *Goods and services tax: what are the GST consequences following the sale of residential premises that are subject to a lease?* and GSTD 2012/2 *Goods and Services tax: what are the GST consequences following the sale of commercial premises that are subject to a lease?*

# GSTR 2004/4

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## 5. Related Rulings/Determinations

Omit:

GSTR 2006/9

Insert:

GSTD 2012/1

GSTD 2012/2

## 6. Schedule 1

Omit from Step Number 12 'Reg 40'; substitute 'Reg 40-5.09'.

This Addendum applies both before and after its date of issue.

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**Commissioner of Taxation**

22 February 2012

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ATO references

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