

# ***GSTR 2014/3W - Goods and services tax: the GST implications of transactions involving bitcoin***

⚠ This cover sheet is provided for information only. It does not form part of *GSTR 2014/3W - Goods and services tax: the GST implications of transactions involving bitcoin*

⚠ There is a Compendium for this document: **GSTR 2014/3EC** .

⚠ This document has changed over time. This is a consolidated version of the ruling which was published on *18 December 2017*



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## Notice of Withdrawal

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### Goods and Services Tax Ruling

### Goods and services tax: the GST implications of transactions involving bitcoin

Goods and Services Tax Ruling GSTR 2014/3 is withdrawn with effect from today.

1. GSTR 2014/3 will cease to apply to transactions entered into after 1 July 2017, the date that the legislative amendments to *A New Tax System (Goods and Services Tax) Act 1999* and the *A New Tax System (Goods and Services Tax) Regulations 1999* commenced.
2. From 1 July 2017, digital currency will have the equivalent treatment to money and in certain circumstances supplies of digital currency will be treated as financial supplies. As a result of these amendments, the view contained in GSTR 2014/3 is no longer current.
3. No replacement ruling will be issued. For guidance on the GST treatment of digital currency (such as bitcoin) from 1 July 2017 refer to 'GST and Digital currency' on [ato.gov.au](http://ato.gov.au).

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**Commissioner of Taxation**  
18 December 2017

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ATO references

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