



Legislative Instrument

CRS committed jurisdiction list

I, Mark Konza, Deputy Commissioner of Taxation, make this declaration under sub-item 15(2) of the *Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016* (transitional provisions).

Signed by Mark Konza

Deputy Commissioner of Taxation

Dated: 26 June 2017

1. Name of instrument

This instrument is the CRS committed jurisdiction list.

2. Commencement and Expiry

This instrument commences on 1 July 2017 and is repealed at the end of the day on 31 December 2019.

3. Application

Pursuant to sub-item 15(1) of the transitional provisions, this instrument applies to a Financial Institution (within the meaning of the CRS) that:

- (a) is an Investment Entity (within the meaning of CRS) because of subparagraph A(6)(b) of Section VIII of the CRS; and
- (b) is not a Participating Jurisdiction Financial Institution (within the meaning of the CRS); and
- (c) would be a Participating Jurisdiction Financial Institution if the jurisdictions declared to be committed jurisdictions were Participating Jurisdictions (within the meaning of the CRS).

4. Determination

For the purposes of sub-item 15(1) of the transitional provisions, and pursuant to sub-item 15(2) of those provisions, the Commissioner declares the following jurisdictions shall be committed jurisdictions:

- | | |
|-----------------------|--------------------|
| • Antigua and Barbuda | • Israel |
| • Bahamas | • Kuwait |
| • Barbados | • Lebanon |
| • China | • Malaysia |
| • Cook Islands | • Marshall Islands |
| • Costa Rica | • Nauru |
| • Curacao | • Panama |
| • Hong Kong | • Poland |
| • Indonesia | • Russia |

- Saint Kitts and Nevis
- Saint Lucia
- Samoa
- Saudi Arabia
- Seychelles
- Sint Maarten
- United Kingdom

5. Definitions

- **CRS** has the same meaning as defined in section 396-110 in Schedule 1 to the *Taxation Administration Act 1953*.
- **Financial Institution, Investment Entity, Participating Jurisdiction** and **Participating Jurisdiction Financial Institution** all have the same meaning as defined under *Part II.B of the Standard for Automatic Exchange of Financial Account Information in Tax Matters* approved by the Council of the Organisation for Economic Co-Operation and Development on 15 July 2014.