



Legislative Instrument

Income Tax (Effective Life of Depreciating Assets) Amendment Determination 2007 (No. 1)

I, THOMAS ALFRED MEREDITH, Senior Assistant Commissioner, Office of the Chief Tax Counsel, make this Determination under subsection 40-100(1) of the *Income Tax Assessment Act 1997*.

Dated this 18th day of June 2007

Thomas Meredith

Senior Assistant Commissioner, Office of the Chief Tax Counsel.

1 Name of Determination

This Determination is the *Income Tax (Effective Life of Depreciating Assets) Amendment Determination 2007 (No. 1)*.

2 Commencement

This Determination commences on 1 July 2007.

3 Amendment of *Income Tax (Effective Life of Depreciating Assets) Determination 2001*

Schedule 1 amends the *Income Tax (Effective Life of Depreciating Assets) Determination 2001*.

Schedule 1 Amendments

(section 3)

[1] Table A, industry category **AGRICULTURE, FORESTRY and FISHING** (01110 to 05290)

Before

Environmental control structures (including glasshouses, hothouses, germination rooms, plastic clad tunnels and igloos)	20	*	1 Jul 2006
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Insert

All terrain vehicles (ATVs) used in primary production activities	5	*	1 Jul 2007
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[2] Table A, industry category **AGRICULTURE, FORESTRY and FISHING** (01110 to 05290)

After

Environmental control structures (including glasshouses, hothouses, germination rooms, plastic clad tunnels and igloos)	20	*	1 Jul 2006
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Insert

Motorcycles used in primary production activities	5	*	1 Jul 2007
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[3] Table A, industry category **AGRICULTURE, FORESTRY and FISHING** (01110 to 05290)

After

Sheds on land that is used for agricultural or pastoral operations (including machinery sheds, workshop sheds, farm production sheds)	40	*	1 Jan 2007
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Insert

Tractors	12	*	1 Jul 2007
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[4] Table A, industry category **AGRICULTURE, FORESTRY and FISHING** (01110 to 05290), sub-category **Agriculture (01110 to 01990)**

Omit

Dairy farm plant (power):	20		1 Jan 2001
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[5] Table A, industry category *AGRICULTURE, FORESTRY and FISHING* (01110 to 05290), sub-category *Agriculture* (01110 to 01990)

After

Curing barns (tobacco, timber, peanut, corn or grain)	13 ¹ / ₃		1 Jan 2001
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Insert

Dairy cattle farming assets:			
Automatic calf feeders	10	*	1 Jul 2007
Barn fed dairy farms:			
Bulk and segregated commodity storage facilities (incorporating bunkers)	30	*	1 Jul 2007
Exercise yards	20	*	1 Jul 2007
Feeding barns and maternity barns (incorporating cow beds, fans, and feed alleys)	20	*	1 Jul 2007
Cattle handling assets:			
Air operated gates	10	*	1 Jul 2007
All terrain vehicles(ATVs)	3	*	1 Jul 2007
Automatic drafting systems	7	*	1 Jul 2007
Automatic ID systems	7	*	1 Jul 2007
Automatic weighing systems and cattle scales	5	*	1 Jul 2007
Backing gates	15	*	1 Jul 2007
Calf cradles	10	*	1 Jul 2007
Cattle crushes	10	*	1 Jul 2007
Cattle laneways	30	*	1 Jul 2007
Cattle yards (including loading ramps)	30	*	1 Jul 2007
Dairy milking sheds	30	*	1 Jul 2007
Dairy yards and races	20	*	1 Jul 2007
Teat spraying systems:			
Automatic	7	*	1 Jul 2007
Manual	10	*	1 Jul 2007
Clean up assets:			
High pressure pumps and hoses	10	*	1 Jul 2007
Hot water services	10	*	1 Jul 2007
Milk line washing systems:			
Automatic	10	*	1 Jul 2007
Manual	10	*	1 Jul 2007
Feed milling and handling assets:			
Augers	10	*	1 Jul 2007
Conveyors and elevators	15	*	1 Jul 2007
Feed pads and bunkers	30	*	1 Jul 2007
Feeding systems:			
Automatic	12	*	1 Jul 2007
Manual	15	*	1 Jul 2007
Feed mixers	7	*	1 Jul 2007

Grain mills (including roller mills, disc mills and hammer mills)	15	*	1 Jul 2007
Manure spreaders	10	*	1 Jul 2007
Silage pits	40	*	1 Jul 2007
Silage wagons	10	*	1 Jul 2007
Silos (steel)	20	*	1 Jul 2007
Telescopic handlers	10	*	1 Jul 2007
Tub grinders	7	*	1 Jul 2007
Milking and milk handling assets:			
Automatic cluster removers	10	*	1 Jul 2007
Baling systems:			
Herringbone (including swing over, double up and rapid exit)	15	*	1 Jul 2007
Rotary	15	*	1 Jul 2007
Walk through	15	*	1 Jul 2007
Filters	15	*	1 Jul 2007
Milking systems (incorporating clusters, swing over arms, hoses, pipes, pulsators, vacuum pumps, variable speed control)	15	*	1 Jul 2007
Milk meters and recording jars (including conductivity sensors)	10	*	1 Jul 2007
Milk vats	25	*	1 Jul 2007
Plate coolers	15	*	1 Jul 2007
Receivers	15	*	1 Jul 2007
Refrigeration compressors	10	*	1 Jul 2007

[6] Table A, industry category *AGRICULTURE, FORESTRY and FISHING (01110 to 05290)*, sub-category *Agriculture (01110 to 01990)*, entry relating to *Grain cotton, peanut and rice assets: Harvesting assets*

After

Chaser bins	15	*	1 Jan 2007
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Insert

Combine harvesters	12	*	1 Jul 2007
Cotton picker/strippers	10	*	1 Jul 2007

[7] Table A, industry category *AGRICULTURE, FORESTRY and FISHING (01110 to 05290)*, sub-category *Agriculture (01110 to 01990)*, entry relating to *Grain cotton, peanut and rice assets: Harvesting assets*

After

Peanut diggers (including peanut pullers)	10	*	1 Jan 2007
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Insert

Peanut threshers	12	*	1 Jul 2007
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[8] Table A, industry category *AGRICULTURE, FORESTRY and FISHING (01110 to 05290)*, sub-category *Agriculture (01110 to 01990)*, entry relating to *Hay and foraging assets*

After

Baler and wrappers	10	*	1 Jan 2007
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Insert

Forage harvesters	10	*	1 Jul 2007
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[9] Table A, industry category *AGRICULTURE, FORESTRY and FISHING (01110 to 05290)*, sub-category *Agriculture (01110 to 01990)*

Omit

Headers, self propelled (combine harvesters)	6 ² / ₃		1 Jan 2001
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[10] Table A, industry category *AGRICULTURE, FORESTRY and FISHING (01110 to 05290)*, sub-category *Agriculture (01110 to 01990)*

Omit

Motor cycles (used for mustering, maintenance of fences, etc)	3		1 Jan 2001
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[11] Table A, industry category *AGRICULTURE, FORESTRY and FISHING (01110 to 05290)*, after sub-category *Nursery and Floriculture Production (01110 to 01150)*

Insert

<i>Hydroponics (01220)</i>			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Hanging gutters	10	*	1 Jul 2007
Troughs	10	*	1 Jul 2007
Hydroponics growers may use the effective life for relevant assets shown in Nursery and Floriculture Production (01110 to 01150)			

<i>Vegetable and cane growing (01230 and 01510)</i>			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Chemical spraying assets:			
Generally	10	*	1 Jul 2007
Self-propelled	8	*	1 Jul 2007
Fertilizer spreaders:			
Generally	10	*	1 Jul 2007
Spinner	5	*	1 Jul 2007
General assets:			
Bins:			
Plastic	10	*	1 Jul 2007
Timber	5	*	1 Jul 2007
Mulch layers	12	*	1 Jul 2007
Mulch lifters	12	*	1 Jul 2007
Mulchers	8	*	1 Jul 2007
Rakes (eg cane trash rake)	10	*	1 Jul 2007
Slashers	8	*	1 Jul 2007
Harvesting assets:			
Cane haul out bins	12	*	1 Jul 2007
Harvesters (including cane, carrot, onion, potato and tomato)	10	*	1 Jul 2007
Harvesting aids (incorporating trailer and conveyor belts)	15	*	1 Jul 2007
Onion lifters	10	*	1 Jul 2007
Trailers	15	*	1 Jul 2007
Windrowers (including potato diggers, onion and potato windrowers)	10	*	1 Jul 2007
Planting assets:			
Billet planters	12	*	1 Jul 2007
Potato cutters	15	*	1 Jul 2007
Potato planters	10	*	1 Jul 2007
Precision seeders	10	*	1 Jul 2007
Transplanters:			
Automated	7	*	1 Jul 2007
Manual	10	*	1 Jul 2007
Tillage assets:			
Generally	15	*	1 Jul 2007
PTO operated (including rotary hoes and power harrows)	8	*	1 Jul 2007
Trellising assets:			
Stake drivers	12	*	1 Jul 2007
Stake pullers	12	*	1 Jul 2007
Trellising (incorporating stakes and wire)	5	*	1 Jul 2007
Wire winders	15	*	1 Jul 2007

Coffee, olive and tree nut growing (01370, 01390 and 01590)			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Chemical spraying assets (including air blast sprayers and linkage sprayers)	10	*	1 Jul 2007
Cleaning and mulching assets:			
Blowers	10	*	1 Jul 2007
Mowers (including zero turn and ride on)	8	*	1 Jul 2007
Mulchers	8	*	1 Jul 2007
Slashers	10	*	1 Jul 2007
Sweeper attachments	10	*	1 Jul 2007
Fertilizer spreaders	10	*	1 Jul 2007
General assets:			
Bins:			
Plastic	10	*	1 Jul 2007
Timber	5	*	1 Jul 2007
Stakes (including trellising)	3	*	1 Jul 2007
Harvesting assets:			
Bankouts (almonds)	15	*	1 Jul 2007
Catcher nets	10	*	1 Jul 2007
Elevators (almonds)	12	*	1 Jul 2007
Harvesters:			
Coffee	10	*	1 Jul 2007
Olive	10	*	1 Jul 2007
Nuts:			
Generally	10	*	1 Jul 2007
Macadamia mower mounted	8	*	1 Jul 2007
Pick ups (eg almonds)	12	*	1 Jul 2007
Sweepers	12	*	1 Jul 2007
Tree shakers	10	*	1 Jul 2007
Reservoir carts (almonds)	15	*	1 Jul 2007
Harvesting pole rakes	5	*	1 Jul 2007
Trailers	15	*	1 Jul 2007
Pruning assets:			
Chain saws	5	*	1 Jul 2007
Electric hand pruners	3	*	1 Jul 2007
Manual hand pruners	2	*	1 Jul 2007
Pneumatic pruners:			
Compressor	10	*	1 Jul 2007
Hand tools	5	*	1 Jul 2007

[12] Table A, industry category *AGRICULTURE, FORESTRY and FISHING* (01110 to 05290), after sub-category *Forestry and logging* (03010 to 03020)

Omit

Aquaculture and fishing (02011 to 02039 and 04111 to 04199)			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Fish farming ponds (earth and clay)	20		1 Jan 2001
Fishing plant:			
Boats	13 ¹ / ₃		1 Jan 2001
Fish holding baskets	10		1 Jan 2001
Purse seine fishing net	5		1 Jan 2001
Pearling and oyster fishing plant:			
Luggers (oyster fishing)	13 ¹ / ₃		1 Jan 2001
Pearling boats	20		1 Jan 2001
Pumps	13 ¹ / ₃		1 Jan 2001
Prawn farming ponds and plant	20		1 Jan 2001

[13] Table A, industry category *AGRICULTURE, FORESTRY and FISHING* (01110 to 05290), after sub-category *Poultry hatcheries* (01710 to 01720)

Insert

Aquaculture (02011 to 02039)			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Aeration assets:			
Direct supply systems (including paddlewheels and aspirators):			
Fresh water	6	*	1 Jul 2007
Salt water	3	*	1 Jul 2007
Remote or indirect supply systems (incorporating blowers, diaphragm pumps, diffusers, upwellers and pipelines)	10	*	1 Jul 2007
Aquaculture tanks:			
Concrete	20	*	1 Jul 2007
Fibreglass	15	*	1 Jul 2007
Polyethylene	20	*	1 Jul 2007
Raceways	20	*	1 Jul 2007
Transport of live products	10	*	1 Jul 2007
Bins and crates	5	*	1 Jul 2007
Cooling assets (including water chillers)	10	*	1 Jul 2007
Control systems	10	*	1 Jul 2007
Environmental control structures and protective structures used in salt water environment	15	*	1 Jul 2007
Feeders (including belt, pendulum, scatter and blower)	5	*	1 Jul 2007
Graders	10	*	1 Jul 2007
Harvesting nets	4	*	1 Jul 2007
Hatching assets (including hatching containers)	10	*	1 Jul 2007

Heating assets:			
Direct heating system (including immersion heaters):			
Fresh water	10	*	1 Jul 2007
Salt water	5	*	1 Jul 2007
Indirect heating system (including heat exchangers and passive heating)	10	*	1 Jul 2007
Instruments (including sensors and water quality meters)	5	*	1 Jul 2007
Oyster farming assets:			
Oyster growing structures (incorporating posts and racks or lines)	10	*	1 Jul 2007
Baskets	8	*	1 Jul 2007
Rumblers	10	*	1 Jul 2007
Sticks	5	*	1 Jul 2007
Trays:			
Plastic	8	*	1 Jul 2007
Timber	5	*	1 Jul 2007
Vats, treatment	15	*	1 Jul 2007
Pearling and oyster fishing plant:			
Luggers (oyster fishing)	13 ¹ / ₃		1 Jan 2001
Pearling boats	20		1 Jan 2001
Power supply assets, emergency or standby:			
Generators (incorporating attached engine management and generator monitoring instruments)	15	*	1 Jul 2007
Processing assets:			
Conveyors, elevators and hoppers	10	*	1 Jul 2007
Cookers	10	*	1 Jul 2007
Packaging assets (including vacuum and modified atmospheric packing)	10	*	1 Jul 2007
Refrigeration assets:			
Insulation panels in cool or freezer rooms used in salt water environment	20	*	1 Jul 2007
Sea cages (incorporating rings, nets, ropes, anchors, weights and stanchions)	10	*	1 Jul 2007
Water assets:			
Aquaculture channels and ponds	20	*	1 Jul 2007
Liners and erosion matting for ponds and channels	15	*	1 Jul 2007
Pipes and pipelines:			
Above ground (polyethylene, polyvinylchloride including lay flat hoses)	10	*	1 Jul 2007
In ground (polyethylene and polyvinylchloride)	30	*	1 Jul 2007
Pumps:			
Generally:			
Fresh water	10	*	1 Jul 2007
Salt water	5	*	1 Jul 2007
Single phase transfer pumps:			
Fresh water	5	*	1 Jul 2007
Salt water	3	*	1 Jul 2007

Water treatment assets (including filtration assets, foam fractionators, oxygen and ozone generators and UV sterilizers)	10	*	1 Jul 2007
Water transport and ancillary assets:			
Boats, aluminium	15	*	1 Jul 2007
Lifting assets	10	*	1 Jul 2007
Outboard motors	5	*	1 Jul 2007
Trailers	8	*	1 Jul 2007
Weighing machines	5	*	1 Jul 2007

[14] Table A, industry category *AGRICULTURE, FORESTRY and FISHING* (01110 to 05290), after sub-category *Forestry and logging* (03010 to 03020)

Insert

<i>Fishing</i> <i>(04111 to 04199)</i>			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Fishing plant:			
Boats	13 ¹ / ₃		1 Jan 2001
Fish holding baskets	10		1 Jan 2001
Purse seine fishing net	5		1 Jan 2001

[15] Table B, items beginning with T

Omit

Tractors	6 ² / ₃		1 Jan 2001
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Insert

Tractors	12	*	1 Jul 2007
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