



Notice of Withdrawal

Taxation Ruling

Commonwealth rebate for apprentice full-time training scheme

Taxation Ruling IT 134 is withdrawn with effect from today.

1. Taxation Ruling IT 134 explains how proposed legislation would treat the Commonwealth rebate for apprentice full-time training (CRAFT) scheme in the hands of employers and the payments under the scheme will be treated in the hands of the apprentices.
2. Paragraph 23(jc) of the *Income Tax Assessment Act 1997* was enacted and commenced to apply on 1 July 1976. The other proposed amendments discussed in the Ruling did not occur. Accordingly, the legislative scheme for the CRAFT scheme is in place and the advice is no longer required.

Commissioner of Taxation

8 November 2006

ATO references

NO: 2005/18404

ISSN: 0813-3662

ATOlaw topic: Income Tax ~~ Exempt income ~~ other payments