IT 198H - Notice of Archival - Gratuitous benefits, value of holidays - assessability

This cover sheet is provided for information only. It does not form part of *IT 198H - Notice of Archival - Gratuitous benefits, value of holidays - assessability*

This document has been Withdrawn.
There is a Withdrawal notice for this document.

Generated on: 30 November 2026, 06:17:50 AM

TAXATION RULING IT 198

NOTICE OF ARCHIVAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 198 is no longer current and has been archived.

The Ruling applied for the purposes of applying paragraph 26(e), paragraph 26(ea), section 26AAAA and subparagraphs 221C(4) and (5) of the *Income Tax Assessment Act 1936* to include in assessable income certain kinds of non-cash benefit provided to an employee.

The Ruling does not apply to benefits of this kind provided to an employee on or after 1 July 1986.

The Ruling also applied for the purpose of applying subsection 25(1) of the *Income Tax Assessment Act 1936* to include the value of non-cash benefits in assessable income even if the provisions referred to in paragraph 2 above did not apply.

The Ruling does not apply to such benefits provided on or after 5 February 1985, the date on which section 21A of the *Income Tax Assessment Act 1936* came into effect.

COMMISSIONER OF TAXATION
9 September 1993

ISSN 0813-3662

ATO Ref: NEW TR 5