



Notice of Withdrawal

Taxation Ruling IT 2060: Income tax: Commuted Lump Sum Pension Entitlements

Taxation Ruling IT 2060 is withdrawn with effect from today.

The views in IT 2060 are inconsistent with the views set out in the draft ruling TR 2002/D12 that issued today on the meaning of the phrase 'in consequence of' in the context of the expression 'in consequence of the termination of any employment' as used in Subdivisions A and AA of Division 2 of Part III of the *Income Tax Assessment Act 1936*.

Commissioner of Taxation

18 December 2002

ATO References
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