

IT 2126W - Withdrawal - Income tax: trust stripping settlement guidelines

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Notice of Withdrawal

Taxation Ruling

Income tax: trust stripping settlement guidelines

Taxation Ruling IT 2126 is withdrawn with effect from today.

1. Taxation Ruling IT 2126 established guidelines for the remission of section 226 of the *Income Tax Assessment Act 1936* additional tax in relation to trust stripping schemes where an acceptable settlement offer was made on or before 28 February 1985. The guidelines are no longer applicable.
2. IT 2126 was the subject of a Notice of Archival on 9 September 1993.
3. IT 2126 is now being withdrawn in accordance with paragraph 5 of Addendum No. 3 to Taxation Ruling IT 1 Taxation Ruling System: explanation and status, which states:

We will withdraw progressively all Rulings in the IT series for which we have issued Notices of Archival.

Commissioner of Taxation

17 May 2006

ATO references

NO: 2005/18404
ISSN: 0813-3662
ATOlaw topic: Income Tax ~~ Tax integrity measures ~~ schemes
Income Tax ~~ Administration ~~ penalty tax and general interest charge