


IT 2127W - Withdrawal - Income tax: supplementary trust stripping settlement guidelines: subsection 226(1) penalty

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Notice of Withdrawal

Taxation Ruling

Income tax: supplementary trust stripping settlement guidelines: subsection 226(1) penalty

Taxation Ruling IT 2127 is withdrawn with effect from today.

1. Taxation Ruling IT 2127 established guidelines for the remission of additional tax where settlement offers were made in relation to particular trust stripping schemes. The guidelines are no longer applicable.
2. IT 2127 was the subject of a Notice of Archival on 9 September 1993.
3. IT 2127 is now being withdrawn in accordance with paragraph 5 of Addendum No. 3 to Taxation Ruling IT 1 Taxation Ruling System: explanation and status, which states:

We will withdraw progressively all Rulings in the IT series for which we have issued Notices of Archival.

Commissioner of Taxation

17 May 2006

ATO references

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