IT 2261W - Notice of Withdrawal - Income tax: allowable deductions: expenditure voluntarily incurred by employee taxpayers: carry bags

This cover sheet is provided for information only. It does not form part of IT 2261W - Notice of Withdrawal - Income tax: allowable deductions: expenditure voluntarily incurred by employee taxpayers: carry bags



TAXATION RULING IT 2261

Income tax: allowable deductions: expenditure voluntarily incurred by employee taxpayers: carry bags

NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2261 is no longer current and is therefore withdrawn.

The Ruling sets out the Commissioner's policy on voluntary expenditure on carry bags. The policy of simplifying depreciation for low cost items (presently, where the value does not exceed \$300) is now reflected in the legislation.

Commissioner of Taxation

15 October 1997

ATO Ref: NAT 97/7725-3

ISSN 0813 - 3662