

# ***IT 2344A2 - Addendum - Income tax: trust schemes with non-resident beneficiaries: assessing guidelines: determination of objections: settlement guidelines***



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# Addendum

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## Taxation Ruling

Income tax: trust schemes with  
non-resident beneficiaries: assessing  
guidelines: determination of objections:  
settlement guidelines

This Addendum amends Taxation Ruling IT 2344 to reflect the changes to the law caused by the repeal of inoperative provisions and the introduction of the uniform penalties regime in Division 284 of Schedule 1 to the *Taxation Administration Act 1953*.

### **Taxation Ruling IT 2344 is amended as follows:**

**1. Paragraph 3**

Omit the heading 'Assessing Guidelines'.

**2. Paragraph 6**

(a) Omit 'and would fail the requirements of subsection 190(b) of the Income Tax Assessment Act 1936'.

(b) Omit 'of Section 260 and Part IVA of the Income Tax Assessment Act 1936'; substitute 'in Part IVA of the *Income Tax Assessment Act 1936* (ITAA 1936)'.

**3. Paragraph 7**

After '99A', insert 'of the ITAA 1936'.

**4. Paragraph 9**

Omit the heading and paragraph; substitute:

9. The guidelines for settling taxation disputes are explained in the Code of Settlement Practice. Any payment arrangements included as part of a settlement of a taxation dispute must be in accordance with Law Administration Practice Statement PS LA 2006/11 The ATO Receivables Policy.

# IT 2344

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Page 2 of 2

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**5. Paragraph 10**

Omit the paragraph.

**6. Paragraph 11**

Omit the paragraph.

**7. Paragraph 12**

Omit the heading and the paragraph.

This Addendum applies on and from 27 February 2008.

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**Commissioner of Taxation**

27 February 2008

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ATO references

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ATOLaw topic: Income Tax ~~ Administration ~~ objections  
Income Tax ~~ Assessable income ~~ trust income - other  
Income Tax ~~ Tax integrity measures ~~ schemes