

IT 2381W - Notice of Withdrawal - Income tax: interest on overpayments: additional tax for late payment not 'relevant tax' as defined

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Notice of Withdrawal

Taxation Ruling

Income tax: interest on overpayments:
additional tax for late payment not
'relevant tax' as defined

Taxation Ruling IT 2381 is withdrawn with effect from today.

1. Taxation Ruling IT 2381 discusses whether additional tax payable under former subsection 207(1) of the *Income Tax Assessment Act 1936* (ITAA 1936) for late payment of tax is a 'relevant tax' as defined in subsection 3(1) of the *Taxation (Interest on Overpayments) Act 1983* (which was later renamed the *Taxation (Interest on Overpayments and Early Payments) Act 1983*).
2. Subsequent to the issue of IT 2381, the *Taxation Laws Amendment Act (No. 3) 1999* repealed section 207 of the ITAA 1936 and made consequential changes to the definition of 'relevant tax'.
3. Accordingly, this Ruling is no longer current.

Commissioner of Taxation

21 February 2007

ATO references

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ATOlaw topic: Income Tax ~ Administration ~ lodgment and tax obligations
Income Tax ~ Administration ~ penalty tax and general interest charge