

IT 240A - Addendum - Restoration of flood damaged land - expenditure incurred by primary producers



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**Australian
Taxation
Office**

TAXATION RULING IT 240

ADDENDUM

F.O.I. EMBARGO: may be released

The following paragraph should be included after paragraph 5 of the ruling:

'6. It should be noted that section 75A no longer applies to expenditure incurred by a taxpayer after 23 August 1983 unless the expenditure was incurred in pursuance of a contract entered into on or before that date.'

Commissioner of Taxation

1/9/94

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