

IT 2431W - Withdrawal - Income tax: amendment of assessments: partners: connection between lack of full and true disclosure and avoidance of tax



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Notice of Withdrawal

Taxation Ruling

Income tax: amendment of assessments:
partners: connection between lack of full
and true disclosure and avoidance of tax

Taxation Ruling IT 2431 is withdrawn with effect from today.

1. Taxation Ruling IT 2431 applies only to the former subsection 170(2) of the *Income Tax Assessment Act 1936* which has been made inoperative. The present subsections 170(2)-(4C) were substituted for the former subsections 170(2), (3) and (4) by the *Taxation Laws Amendment Act (No. 5) 1989*, applicable to assessments for the year of income ending 30 June 1990 and all subsequent years made on or after 17 January 1990.

2. IT 2431 was the subject of a Notice of Archival on 29 September 1994.

3. IT 2431 is now being withdrawn in accordance with paragraph 5 of Addendum No. 3 to Taxation Ruling IT 1 Taxation Ruling System: explanation and status, which states:

We will withdraw progressively all Rulings in the IT series for which we have issued Notices of Archival.

Commissioner of Taxation

7 June 2006

ATO references

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ATOlaw topic: Income Tax ~~ Administration ~~ lodgment and tax obligations

Income Tax ~~ Entity specific matters ~~ partnerships