


***IT 2440W - Notice of Withdrawal - Income tax:  
individuals: release from payment of tax on grounds  
of serious hardship: guidelines for determining the  
existence of serious hardship***

 This cover sheet is provided for information only. It does not form part of *IT 2440W - Notice of Withdrawal - Income tax: individuals: release from payment of tax on grounds of serious hardship: guidelines for determining the existence of serious hardship*



# Notice of Withdrawal

---

## Taxation Ruling

Income tax: individuals: release from payment of tax on grounds of serious hardship: guidelines for determining the existence of serious hardship

Taxation Ruling IT 2440 is withdrawn with effect from today.

1. Taxation Ruling IT 2440 considers the circumstances in which it is appropriate to release an individual from payment of tax on the grounds of serious hardship and provides guidelines for determining the existence of serious hardship.
2. IT 2440 is withdrawn because of the repeal of section 265 of the *Income Tax Assessment Act 1936*. Division 340 has been inserted into Schedule 1 of the *Taxation Administration Act 1953* to provide an avenue for individuals and trustees of deceased estates to apply for release from payment of tax.
3. The guidelines in IT 2440 that continue to have application are contained in Chapter 24 of the ATO Receivables Policy.

---

**Commissioner of Taxation**  
28 April 2010

---

### ATO references

NO:	1-1WUVS82
ISSN:	0813-3662
ATOlaw topic:	Income Tax ~~ Administration ~~ lodgment and tax obligations
	Income Tax ~~ Administration ~~ penalty tax and general interest charge