

IT 2503PW - Income tax: incorporation of medical and other professional practices



This cover sheet is provided for information only. It does not form part of *IT 2503PW - Income tax: incorporation of medical and other professional practices*



Notice of Partial Withdrawal

Taxation Ruling

Income tax: incorporation of medical and other professional practices

Taxation Ruling IT 2503 is partially withdrawn with effect from today by omitting paragraph 2A.

1. IT 2503 deals with practice companies whose income flows directly or predominantly from the rendering of personal services by the professional practitioner.
2. Paragraph 2A refers to the alienation of personal services income test case program. This program has now ceased.
3. Accordingly, this paragraph is no longer current and is withdrawn.

Commissioner of Taxation

19 March 2014

ATO references

NO:	1-57D8K2M
ISSN:	0813-3662
ATOlaw topic:	Income tax~~ Tax integrity measures ~~ personal services income Income Tax ~~ Deductions ~~ superannuation contributions

© AUSTRALIAN TAXATION OFFICE FOR THE
COMMONWEALTH OF AUSTRALIA

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).