IT 2513W - Notice of Withdrawal - Income tax : margin lending

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Notice of Withdrawal

Taxation Ruling

Income tax: margin lending

Taxation Ruling IT 2513 is withdrawn with effect from today.

1. IT 2513 considers the income tax implications of payments received or receivable by a lender under a tax avoidance financing arrangement, commonly referred to as a 'margin lending' arrangement. It deals with the application of former sections 46 and 46D of the *Income Tax Assessment 1936* on 'margin lending' arrangements.

2. Both sections have been repealed as of 14 September 2006 and 2001 respectively.

3. IT 2513 is therefore no longer relevant, and is withdrawn without replacement.

Commissioner of Taxation
5 April 2017

ATO references
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