


IT 2520W - Notice of Withdrawal - Income tax: investment allowance on commander telephone systems

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Notice of Withdrawal

Taxation Ruling

Income tax: investment allowance on commander telephone systems

Taxation Ruling IT 2520 is withdrawn with effect from today.

1. Taxation Ruling IT 2520 explains whether a commander telephone system is a unit of eligible property for the purposes of claiming a deduction for the investment allowance (known as development allowance from 30 June 1992) under the former Subdivision B of Part 3 of the *Income Tax Assessment Act 1936* (ITAA 1936).
2. The former paragraph 82AB(1)(d) of the ITAA 1936 limited the availability of the development allowance to eligible property first used or installed ready for use before 1 July 2002.
3. The Ruling does not have application where the eligible property was first used or installed ready for use on or after 1 July 2002.

Commissioner of Taxation

23 April 2008

ATO references

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ATOlaw topic: Income Tax -- Tax offsets, credits and benefits -- other rebates, credits, benefits and offsets no longer available