## IT 2547W - Withdrawal - Income tax: Part IVA determinations made after an appeal against the Commissioner's decision on an objection is referred to the Federal Court

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## Notice of Withdrawal

## **Taxation Ruling**

Income tax: Part IVA determinations made after an appeal against the Commissioner's decision on an objection is referred to the Federal Court

Taxation Ruling IT 2547 is withdrawn with effect from today.

- 1. Since Taxation Ruling IT 2547 was issued on 20 July 1989 a number of Full Federal Court decisions have dealt with how the Commissioner may give effect to a Part IVA determination.
- 2. Practice Statement PSLA 2005/24 was released on 13 December 2005. The Practice Statement provides up to date guidance on how the Commissioner interprets and administers Part IVA and other general anti-avoidance rules. The Practice Statement implements ROSA Recommendation 2.10 that the Tax Office should update and consolidate its guidance on the way it interprets and administers Part IVA into a single comprehensive Ruling or Practice Statement.

## **Commissioner of Taxation**

29 March 2006

ATO references

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ATOlaw topic: Income Tax ~~ Tax integrity measures ~~ schemes

Income Tax ~~ Administration ~~ objections