IT 2547W - Withdrawal - Income tax: Part IVA determinations made after an appeal against the Commissioner's decision on an objection is referred to the Federal Court

Notice of Withdrawal

Taxation Ruling

Income tax: Part IVA determinations made after an appeal against the Commissioner's decision on an objection is referred to the Federal Court

Taxation Ruling IT 2547 is withdrawn with effect from today.

1. Since Taxation Ruling IT 2547 was issued on 20 July 1989 a number of Full Federal Court decisions have dealt with how the Commissioner may give effect to a Part IVA determination.

2. Practice Statement PSLA 2005/24 was released on 13 December 2005. The Practice Statement provides up to date guidance on how the Commissioner interprets and administers Part IVA and other general anti-avoidance rules. The Practice Statement implements ROSA Recommendation 2.10 that the Tax Office should update and consolidate its guidance on the way it interprets and administers Part IVA into a single comprehensive Ruling or Practice Statement.

Commissioner of Taxation
29 March 2006

ATO references

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