

IT 2561W - Notice of Withdrawal - Income tax: capital gains: grants of easements, profits a prendre and licences

 This cover sheet is provided for information only. It does not form part of *IT 2561W - Notice of Withdrawal - Income tax: capital gains: grants of easements, profits a prendre and licences*

 IT 2561 has been withdrawn as part of a project to review public rulings.



Notice of Withdrawal

Taxation Ruling

Income tax: capital gains: grants of easements, profits à prendre and licences

Taxation Ruling IT 2561 is withdrawn with effect from today.

1. IT 2561 explains that the grant of an easement, profit à prendre or licence (or other comparable right) is an asset created at the time it is granted.
2. IT 2561 is being withdrawn to form part of a consolidated Determination on the tax treatment of the grant of an easement, profit à prendre or licence over an asset.
3. The issue covered by IT 2561 is now covered in Taxation Determination TD 2018/15 *Income tax: capital gains: does CGT event D1 happen if a taxpayer grants an easement, profit à prendre or licence over an asset?*

Commissioner of Taxation
31 October 2018

ATO references

NO: 1-A61P18P
ISSN: 2205-6122

**© AUSTRALIAN TAXATION OFFICE FOR THE
COMMONWEALTH OF AUSTRALIA**

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).