


IT 2564H - Notice of Archival - Income tax : remission of additional tax imposed in tax avoidance cases under anti-avoidance provisions or Part IVA.

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**Australian
Taxation
Office**

TAXATION RULING IT 2564

NOTICE OF ARCHIVAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2564 is no longer current and has been archived.

The ruling relates to sections 224 and 226 of the *Income Tax Assessment Act 1936* which were amended by the *Taxation Laws Amendment (Self Assessment) Act 1992 (Act No 101 of 1992)*.

Specifically, the ruling provides guidelines for the exercise of the discretion contained in subsection 227(3), concerning the remission of penalties imposed under the above sections. Sections 224 and 226 have now been amended to reflect the self assessment penalty regime. These changes apply to the 1992/93 and subsequent income years. Accordingly, this ruling is not current insofar as it relates to the 1992/93 and subsequent income years.

Commissioner of Taxation

29/9/94

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