IT 2591H - Notice of Archival - Income tax: rate of depreciation for grinding and milling machines

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TAXATION RULING IT 2591

Income tax: rate of depreciation for grinding and milling machines

NOTICE OF ARCHIVAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2591 is no longer current and has been archived.

The ruling is about former section 55 of the *Income Tax Assessment Act 1936* as that section read between 7 June 1990 (the date on which the ruling came into effect) and its repeal in 1992. The ruling set the rate of depreciation for certain machines used in the building and construction industry.

Commissioner of Taxation

19 June 1996

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